

REGULATION: A HIDDEN TAX

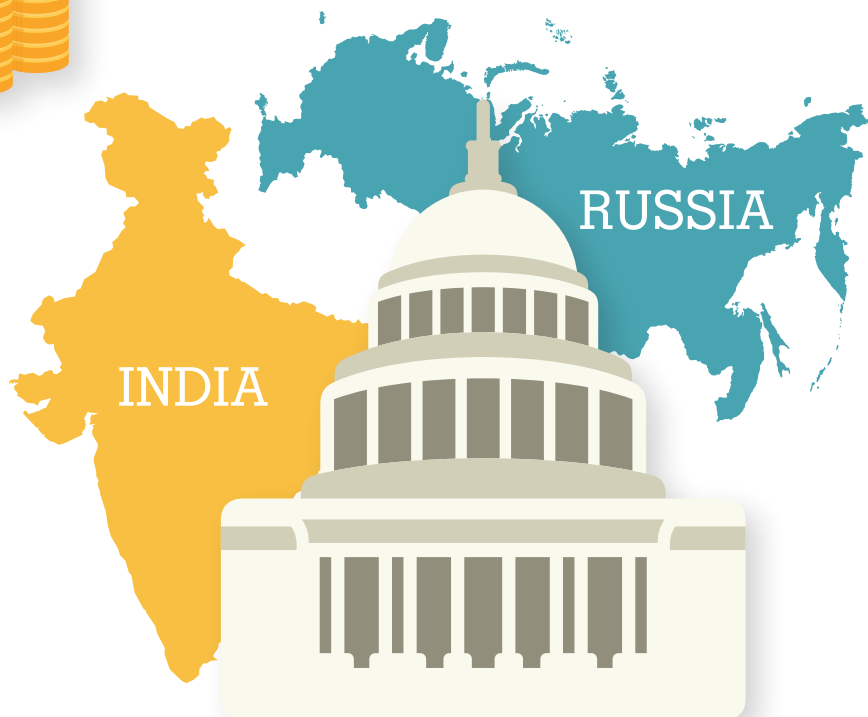
Regulatory compliance costs imposed on businesses find their way into the prices Americans pay for goods, affect the wages workers earn, and lead to lower levels of economic growth and prosperity.

Federal regulations are a hidden tax that cost taxpayers an estimated **\$1.88 trillion** each year.



That amounts to nearly **\$15,000** per household annually.

If U.S. federal regulations were a country, they would be the **10th largest** economy, between India and Russia.



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