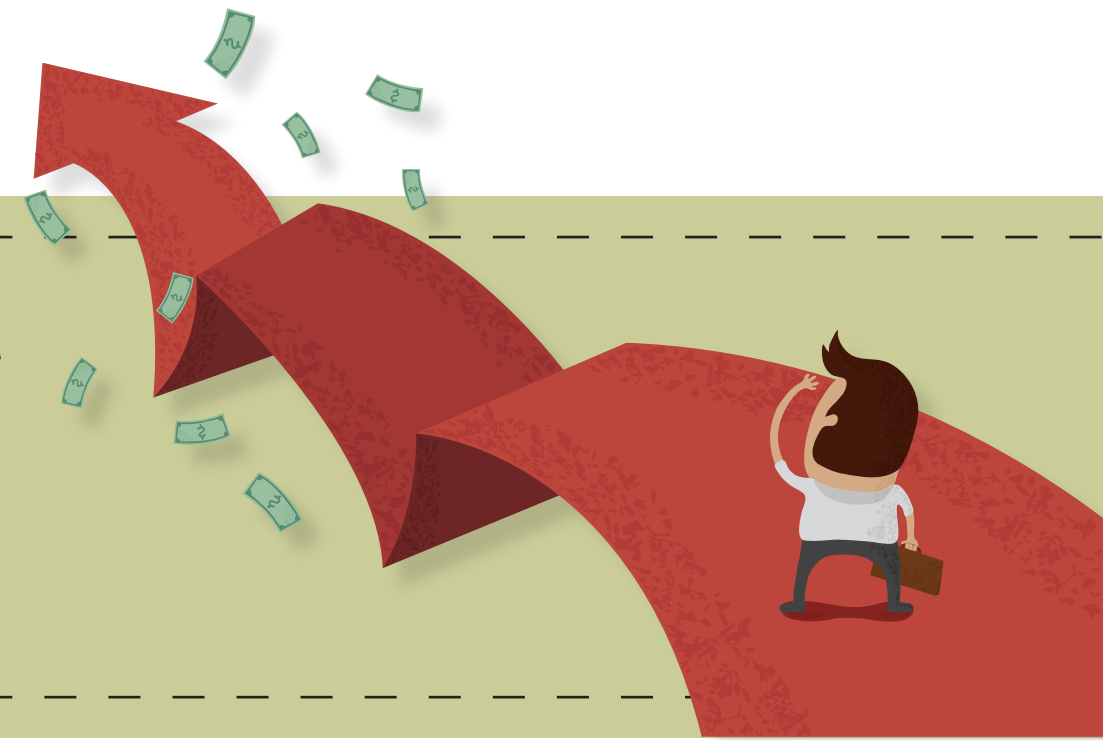


# 5

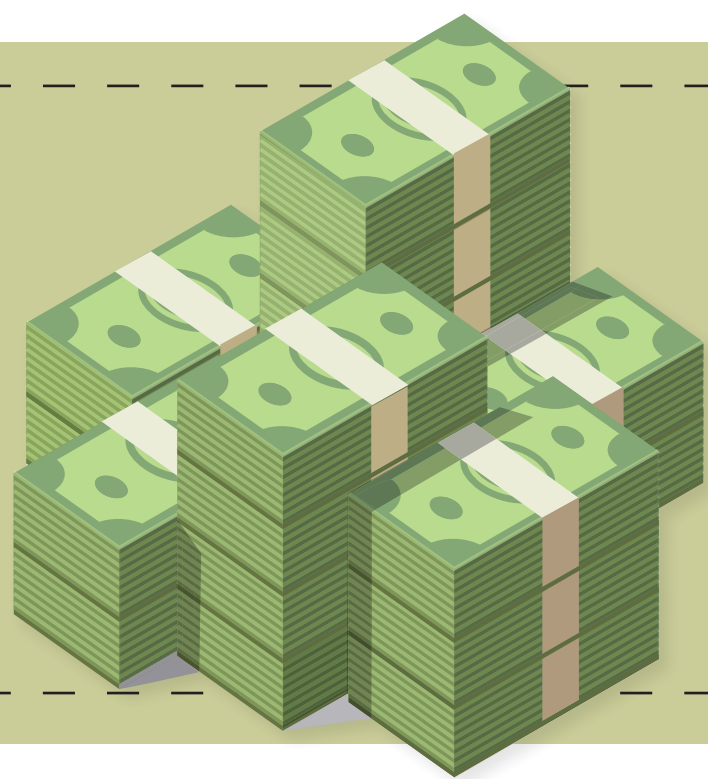
## INFURIATING FACTS about Federal Regulation

In 2014, Federal regulation and intervention cost Americans an estimated **\$1.88 trillion** in lost economic productivity and higher prices.



If the cost of U.S. regulation was its own country, it would be the world's **10<sup>th</sup> largest economy**.

Economy-wide regulatory costs amount to an average of **\$14,976 per household** – around 29 percent of an average family budget of \$51,100.



Many Americans complain about taxes, but regulatory compliance costs exceed what the IRS is expected to collect in both individual and corporate income taxes for last year—by **more than \$160 billion**.

The Bush administration averaged **62 major regulations** annually. Things have gotten worse with the Obama administration averaging **81 major regulations** per year.

