

August 22, 2024

THE SURGE

BY THE COMPETITIVE ENTERPRISE INSTITUTE

We hope you are enjoying your summer! *The Surge* will be back in September to continue providing timely analysis on the latest energy and environmental developments.

In the meantime, we want to highlight the following:

[On the Second Anniversary of The Inflation Reduction Act, Massive Coalition Urges Congress to Dismantle the Law's Anti-Energy Policies](#)

The Competitive Enterprise Institute sent a coalition letter signed by more than 50 conservative and free market organizations to Congress urging the dismantling of the “green” subsidies in the Inflation Reduction Act of 2022 (IRA). August 16 marks the two-year anniversary of the legislation becoming law.

Important Excerpt: “The cost of these subsidies may reach \$1 trillion or more, but the tax dollars squandered are only part of the burden,” the letter states. “The IRA forces upon Americans politically favored energy sources too expensive to compete on their own. At the same time, it tilts the balance against conventional and reliable energy sources, especially the fossil fuels that America possesses in great abundance. The unavoidable result is costlier energy bills.”

[View the letter and list of signatories](#)

Plus, we wanted to highlight:

- [Americans are Rejecting EVs Despite Government Meddling](#), Patricia Patnode, CEI
- [Final Gas Stove Rule an Excuse for Overregulation](#), Ben Lieberman, CEI

- [Uncertain Grids, Growing Market: The Rise of Backup Power Solutions in the US](#), Patricia Patnode, CEI
- [Congress Needs to Restore Representative Government: A New Legislative Solution](#), Daren Bakst, CEI

And: Daren Bakst talks about the IRA, representative government, and carbon taxes on the Heritage Foundation's [Power Hour](#) podcast.

Have a great Labor Day!

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