

January 6, 2026

Chairman Scott Fitzgerald (WI-05)
House Judiciary Subcommittee on the
Administrative State, Regulatory Reform,
and Antitrust
2444 Rayburn House Office Building
Washington, DC 20515

Ranking Member Jerrold Nadler (NY-12)
House Judiciary Subcommittee on the
Administrative State, Regulatory Reform,
and Antitrust
2132 Rayburn House Office Building
Washington, DC 20515

Dear Members of Congress,

The proposed acquisition of Warner Bros. Discovery, Inc. by an existing studio would provide great benefits to consumers. Regulators and legislators should allow the free market to operate without undue interference.

On December 5th, 2025, Netflix, Inc. announced a definitive agreement under which it would acquire Warner Bros., including properties such as HBO and HBO Max.¹ Soon after, Paramount Skydance Corporation submitted its own offer to acquire Warner Bros. Discovery.²

The proposals for acquisition would create economies of scale in the entertainment industry, allowing for television and film production to be completed and delivered to consumers at a lower cost. The combination of multiple studios can also reduce barriers to licensing, speed up production timelines, and enable more streamlined global distribution, providing a wider range of entertainment products to consumers while preventing additional burdens.

The video streaming market is highly competitive, with traditional film studios competing with other studios, TV and film streaming platforms, as well as video content creators on social media platforms. The majority of young adult viewers now spend more time viewing social media content than streaming content,³ demonstrating the high level of competition for watch time among consumers.

Some far-left politicians like Senator Elizabeth Warren (D-Mass.) have preemptively criticized the proposed acquisition on the basis that it would create an extensive combined media library.⁴ To the contrary, this combined library would allow consumers to view even more of their favorite shows without needing to purchase multiple streaming service subscriptions, providing greater benefits to subscribers.

Congress, the Federal Trade Commission (FTC), and the Department of Justice (DOJ) should follow free-market principles and allow for an acquisition to take place without undue government interference. Regulators should avoid following the previous administration's "big is bad" philosophy. Instead, they should adhere to the consumer welfare standard, the basis of U.S. antitrust

¹ <https://about.netflix.com/en/news/netflix-to-acquire-warner-bros>

² <https://www.paramount.com/press/paramount-amends-its-superior-30-per-share-all-cash-offer-for-warner-bros-discovery>

³ <https://www.marketingcharts.com/television-237356>

⁴ <https://x.com/ewarren/status/1997049079801827367>

law which focuses on the potential benefits to consumers from proposed merger and acquisition activity.

Sincerely,



Grover Norquist
President
Americans for Tax Reform



James L. Martin
Founder/Chairman
60 Plus Association



Saulius "Saul" Anuzis
President
American Association of Senior Citizens



Phil Kerpen
President
American Commitment



Rowan Saydlowski
Director
Center for Worker Freedom



Chuck Muth
President
Citizen Outreach



Jessica Melugin
Director, Center for Technology and Innovation
Competitive Enterprise Institute



James Erwin
Executive Director
Digital Liberty



David Williams
President
Taxpayers Protection Alliance